

Press release

Addressee: Editors-in-Chief

From: Mafalda Gonçalves

C/c:

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Subject: Consortium MonteAdriano/ Eusébios awarded contract work in Morocco for 45 million euros

Management of both the MonteAdriano Group and Eusébios e Filhos, SA hereby wish to inform that Emaar Morocco has awarded to the consortium of MonteAdriano Engenharia e Construção and Eusébios e Filhos, SA, part of Phase No. 1 of the «Tinja» Resort, comprising 184 housing units in blocks of 4, in the amount of 45 million euros.

«Tinja» is a «community» project with some 300 hectares, located near Tânger, in perfect harmony with the sea, natural forests and an estuary. This consists of some 2.500 homes that are part of a complex that includes a «beach club», «sports club», a shopping center, hotels and retail stores.

This Resort is part of a major investment that Emaar Properties PJSC, one of the world's largest companies in the field of real estate, with its head office in Dubai, seeks to carry out in Morocco, thank to a memorandum of understanding signed last year with the Government of Morocco.

REM: Please find, enclosed, 2 photos of the project

For additional clarifications, please contact Mafalda Gonçalves at the Communication and Marketing Department.

Regards,
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